Te Uranga B2 Incorporation - Paatara

338 Ngakonui-Ongarue Road, Taumarunui



Background

- An opportunity presents itself for a progressive Sharemilker to take on the operation of one of the Te Uranga B2 Incorporations dairy farms known as Paatara. The existing sharemilker has been with the Incorporation for 22 years (19years on this farm) and a strong relationship exists between the parties. However, the Sharemilker has now taken the opportunity to hang up the boots and focus on their other ventures.
- This is a period of great change, and over the past few months the Incorporation has reviewed best options that fit its future needs and has decided to stay with the 50:50 Sharemilking model that has worked so well for the Incorporation to this point.

Requirement

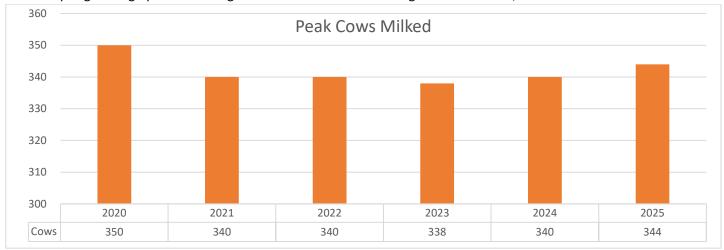
- The Incorporation is seeking a Sharemilker:
 - With a track record of consistent performance,
 - Have a quality herd and machinery,
 - Always wanting to look at ways of improving the farm system (production and profit),
 - o Can "get on with the job" (i.e. they don't sweat the small stuff!),
 - o Good communicators and easy to get on with the Incorporation,
 - Have great systems and standards for Farm tidiness, H&S, Staff etc.

Farm Area

- Milking Platform 133ha effective milking platform, 178ha total.
- Non effective some small areas of dry cow grazing but largely all fenced off as part of the Incorporations environmental initiatives (riparian, manuka etc).

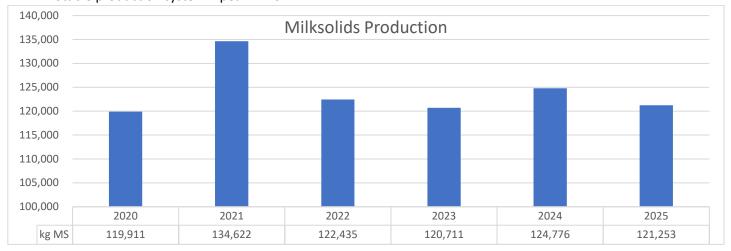
Current Herd and Operation

Spring calving operation – target 340-350 cows. Low stocking rate of 2.6cows / ha.



Milk Production

• Stable production system – peak in 2021.



Farm Layout and Contour

- Largely flat to rolling contour split over two levels approximately 1/3 of the farm on a higher level (easy walks).
- All steeper areas retired.
- Good race network with pumice on site and access to a metal quarry on farm.

Soils and Fertiliser

- Predominantly pumice soils make for easy wintering,
- Soil fertility high in general and consistent inputs every year,
- Nitrogen 100 130kg N / ha / annum (opportunity to lift through strategic inputs.)

Feed Inputs / System

- Maize grown 4-5ha on farm each year approx. 100t DM,
- PKE approx. 30-120t season dependent generally low but opportunity to lift,
- Hay purchased for calving (approx. 60 bales),
- Grass Silage genuine pasture surplus only,
- 160 cows wintered off for 6 weeks,
- All heifer replacements (90) grazed off farm from 100kg.

Infrastructure

- Shed well maintained 30A/S Herringbone, upgraded milk cooling.
- Modern effluent system with large storage pond and 45ha of irrigation.
- Two houses all well maintained with an annual maintenance programme.
- Three haysheds / barns.

Management Structure and Reporting

Governance

- o Supportive Committee of five (5) members,
- o Largely hands off but available when needed,
- Meetings as required,
- Annual AGM.

Financial and Budgeting

- Set budget and farm system at the start of the year in conjunction with Farm Consultant (AgFirst).
 Approved by Incorporation, including capital and development plans.
- Work within this throughout the year.

• Communication

o Liaise directly with Farm Consultant (AgFirst) for key farm matters and Farm Committee member.

Reporting Requirement

- o Provision of monthly farm report (set format) to update on key activities
- Provision of monthly H&S update

Opportunity

• The farm system in place has been largely run as a low input system with minimal feed purchased in for the last few years. There remains some opportunity for strategic increase of inputs to further improve the farm system, if economic. The Incorporation remains flexible around these options and the focus is on maximising the performance of the farm – regardless of the system. However, the opportunity is there to discuss this system with the exiting Sharemilker to understand how the farm system has been put together to achieve the current performance and the incoming Sharemilker to assess how they would operate the farm. There is also the opportunity to benchmark and work alongside the Incorporations neighbouring 570 cow farm.

Contract

- Standard 50:50 Federated Farmers Agreement,
- Specific terms to be negotiated with the successful applicant.

Timing and Contact for Further Information

- Target to have preferred applicant in place by mid-December for 01 June 2026 start,
- For further detail contact Darren McNae, AgFirst <u>darren.mcnae@agfirst.co.nz</u>, or 0274491178.

